

**MINUTES OF THE
AUDIT COMMITTEE MEETING
Friday, June 21, 2024**

The Audit Committee of the Finance Commission of Texas convened at 8:30 a.m., on Friday, June 21, 2024, with the following members present:

Audit Committee Members in Attendance:

Phillip Holt, Interim Chairman (Chairman, Finance Commission of Texas)
Hector Cerna
Marty Green

Audit Committee Members Absent:

Roselyn "Rosie" Morris

Chairman Holt announced there was a quorum of the Audit Committee of the Finance Commission of Texas with three (3) members present. *(0.28 on audio file).*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Review and Approval of the Minutes of the April 19, 2024 Audit Committee Meeting	Marty Green made a motion to Approve the Minutes of the April 19, 2024 Audit Committee Meeting. Hector Cerna seconded, and the motion passed.	0:46 Start of Discussion 0:56 Vote
B. Review of Agencies' Activities 1. Department of Savings and Mortgage Lending 2. Texas Department of Banking 3. Office of Consumer Credit Commissioner	No Action Required.	1:15 Start of Discussion
C. Discussion of the 2025 Budget Process	No Action Required.	5:40 Start of Discussion
D. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Texas Department of Banking's 2024 Payroll and Human Resources Report as Prepared and Presented by Garza/Gonzalez and Associates	Hector Cerna made a motion to recommend that the Finance Commission Approve the Texas Department of Banking's 2024 Payroll and Human Resources Report as Prepared and Presented by Garza/Gonzalez and Associates. Marty Green seconded, and the motion passed.	8:44 Start of Discussion 16:19 Vote
E. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Activities of the Texas Financial Education Endowment Fund	No Action Required.	16:40 Start of Discussion

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F. Discussion of the Activities of the Mortgage Grant Fund	No Action Required.	17:31 Start of Discussion
G. Discussion of and Consultation on Security Audit, Possible Issue Related to Confidential or Sensitive Information, Security Breach Audit and Assessment, or Security Assessments or Deployment Related to Information Resources Technology as Authorized by §§ 551.076 and 551.089, Texas Government Code	No Discussion	n/a

There being no further business of the Audit Committee of the Finance Commission of Texas, Chairman Phillip Holt adjourned the meeting at 8:49 a.m. *(19:02 on the audio file)*.

/s/Phillip Holt

Phillip Holt, Interim Chairman, Audit Committee
Finance Commission of Texas

/s/Charles G. Cooper

Charles G. Cooper, Executive Director
Finance Commission of Texas

/s/Ruth Wright

Ruth Wright, Executive Assistant
Finance Commission of Texas