

MINUTES OF THE AUDIT COMMITTEE MEETING Friday, April 21, 2023

The Audit Committee of the Finance Commission of Texas convened at 8:30 a.m., on Friday, April 21, 2023, with the following members present:

Audit Committee Members in Attendance:

Debbie Scanlon, Chairman
Hector Cerna
Rosie Morris

Chairman Scanlon announced there was a quorum of the Audit Committee of the Finance Commission of Texas with three (3) members present.

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Review and Approval of the Minutes of the February 17, 2023, Audit Committee Meeting	Rosie Morris made a motion to Approve the Minutes of the February 17, 2023, Audit Committee Meeting. Hector Cerna seconded, and the motion passed.	0:13 Start of Discussion 0:27 Vote
B. Review of Agencies' Activities 1. Texas Department of Banking 2. Office of Consumer Credit Commissioner 3. Department of Savings and Mortgage Lending	No Action Required.	0:42 Start of Discussion
C. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' 2023 Second Quarter Investment Officer Reports 1. Texas Department of Banking 2. Office of Consumer Credit Commissioner 3. Department of Savings and Mortgage Lending	Hector Cerna made a motion to recommend that the Finance Commission Approve the Agencies' 2023 Second Quarter Investment Officer Reports. Rosie Morris seconded, and the motion passed.	5:17 Start of Discussion 7:48 Vote
D. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' 2023 Second Quarter Statements 1. Texas Department of Banking 2. Office of Consumer Credit Commissioner 3. Department of Savings and Mortgage Lending	Rosie Morris made a motion to recommend that the Finance Commission Approve the Agencies' 2023 Second Quarter Statements. Hector Cerna seconded, and the motion passed.	8:06 Start of Discussion 13:05 Vote
E. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Texas Department of Banking's Corporate Activities Report as Prepared and Presented by Garza/Gonzalez and Associates	Rosie Morris made a motion to recommend that the Finance Commission Approve the Texas Department of Banking's Corporate Activities Report as Prepared and Presented by Garza/Gonzalez and Associates. Hector Cerna seconded, and the motion passed.	13:23 Start of Discussion 28:23 Vote

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
F. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Activities of the Texas Financial Education Endowment Fund	No Action Required	n/a
G. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Appointment of a New Grant Advisory Committee Member Raechel Peters	Rosie Morris made a motion to recommend that the Finance Commission Approve the Appointment of a New Grant Advisory Committee Member Raechel Peters. Hector Cerna seconded, and the motion passed.	29:08 Start of discussion 30:32 Vote
H. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Activities of the Mortgage Grant Fund	No Action Required	n/a
I. Discussion of and Consultation on Security Audit, Possible Issue Related to Confidential or Sensitive Information, Security Breach Audit and Assessment, or Security Assessments or Deployment Related to Information Resources Technology as Authorized by §551.076 and § 551.089, Texas Government Code	No Discussion.	n/a

There being no further business of the Audit Committee of the Finance Commission of Texas, Chairman Scanlon adjourned the meeting at 9:02 a.m. *(31:50 on the audio file)*.

/s/Debbie Scanlon

Debbie Scanlon, Chairman, Audit Committee
Finance Commission of Texas

/s/Charles G. Cooper

Charles G. Cooper, Executive Director
Finance Commission of Texas

/s/Ruth Wright

Ruth Wright, Executive Assistant
Finance Commission of Texas