

**MINUTES OF THE
THE FINANCE COMMISSION
Thursday, December 16, 2021**

The Finance Commission of Texas convened at 3:00 p.m., on Thursday, December 16, 2021, with the following members present:

Finance Commission Members in Attendance:

Phillip Holt, Chairman	Will Lucas
George "Cliff" McCauley, Vice Chairman	Sharon McCormick
Hector Cerna	Vince Puente
Larry Long	Debbie Scanlon
	Laura Warren

Chairman Phillip Holt announced there was a quorum with nine (9) members present. *(1:09 on the audio file).*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Status Report from the Search Committee on the Process to Recommend Candidates for Consideration to Fill the Position of Department of Savings and Mortgage Lending Commissioner	Coming upon the Recommendation from the Search Committee, no second is required and the motion to Approve to interview One Candidate for the Position of Department of Savings and Mortgage Lending Commissioner passed.	1:39 start of discussion 2:09 Vote

Chairman Holt called for an Executive Session at 3:03 p.m. *(2:49 on the audio file).* The open meeting resumed at 4:36 p.m. *(3:11 on the audio file).*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
B. Discussion of and Possible Vote to Take Action Regarding Personnel Matters Pursuant to §551.074, Texas Government Code: Deliberations with Respect to the Appointment of a New Department of Savings and Mortgage Lending Commissioner	Will Lucas made a motion to the Finance Commission to Approve the appointment of Hector Retta as the New Department of Savings and Mortgage Lending Commissioner with the effective date of February 1, 2022. Debbie Scanlon seconded and the motion passed.	3:19 start of discussion 3:24 Vote
C. Discussion of and Possible Vote to Take Action on the Selection of an Executive Recruiting Service to Conduct a Search for Additional Qualified Candidates to Fill the Position of Department of Savings and Mortgage Lending Commissioner	No Discussion.	n/a

Chairman Holt called for an Executive Session at 4:37 p.m. (4:07 on the audio file). The open meeting resumed at 5:02 p.m. (4:36 on the audio file).

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
<p>D. Discussion of and Possible Vote to Take Action Regarding Facility Planning and Real Property Matters Pursuant to §551.072, Texas Government Code: Deliberations Regarding the Purchase, Exchange, Lease or Value of Real Property</p>	<p>Laura Warren made a motion to the Finance Commission to Approve to Authorize Commissioner Charles Cooper to negotiate and execute the documents for the Purchase of a Parcel of Real Property as Contemplated in Senate Bill 1349, passed in the 85th Regular Session of the Texas Legislature. Larry Long seconded and the motion passed.</p> <p>Will Lucas made a motion to the Finance Commission to Authorize the increase the long-term facilities planning reserves by \$2,965,000 for each agency for the purchase and acquisition of land and new building construction. Laura Warren seconded and the motion passed.</p>	<p>4:39 start of discussion</p> <p>4:43 Vote</p> <p>5:16 Vote</p>

There being no further business of the Finance Commission of Texas, Chairman Holt adjourned the meeting at 5:03 p.m. (5:45 on the audio file).

/s/Phillip Holt

Phillip Holt, Chairman
 Finance Commission of Texas

/s/Charles G. Cooper

Charles G. Cooper, Executive Director
 Finance Commission of Texas

/s/Ruth Wright

Ruth Wright, Executive Assistant
 Finance Commission of Texas