MINUTES OF THE
AUDIT COMMITTEE MEETING
Friday, December 13, 2019

The Audit Committee of the Finance Commission of Texas convened at 8:13 a.m. on December 13, 2019 with the following members present:

Audit Committee Members in Attendance:
Molly Curl, Chairman
Hector Cerna
Lori McCool

Chairman Curl announced there was a quorum of the Audit Committee of the Finance Commission of Texas with three members present. *(:14 on audio file).*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Review and Approval of the Minutes of the October 18, 2019 and November 14, 2019 Audit Committee Meetings	Lori McCool made a motion to Approve the Minutes of the October 18, 2019 and November 14, 2019 Audit Committee Meetings. Hector Cerna seconded and the motion passed.	:23 start of discussion :32 Vote
B. Review of Agencies' Activities 1. Office of Consumer Credit Commissioner 2. Texas Department of Banking 3. Department of Savings and Mortgage Lending	No Action Required.	:48 start of discussion
C. Discussion and Possible Vote to Recommend that the Finance Commission Take Action on the Selection of an Internal Auditor for the Finance Commission Agencies for Fiscal Year 2020	Lori McCool made a motion to recommend that the Finance Commission Approve Weaver and Tidwell, LLP as the Internal Auditor for the Finance Commission Agencies for Fiscal Year 2020. Hector Cerna seconded and the motion passed.	3:21 start of discussion 5:12 Vote
D. Report on Activities Relating to the Texas Financial Education Endowment Fund	No Action Required.	11:04 start of discussion

There being no further business of the Audit Committee of the Finance Commission of Texas, Chairman Curl adjourned the meeting at 8:25 a.m. *(12:40 on the audio file).*

/s/ Molly Curl
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Molly Curl, Chairman, Audit Committee
Finance Commission of Texas

/s/ Charles G. Cooper
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Charles G. Cooper, Executive Director
Finance Commission of Texas

/s/ Brenda Medina
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Brenda Medina, Executive Assistant
Finance Commission of Texas