

**MINUTES OF THE  
FINANCE COMMISSION MEETING  
Thursday, August 15, 2019**

The Finance Commission of Texas convened at 1:47 p.m. on August 15, 2019 with the following members present:

**Finance Commission Members in Attendance:**

Paul W. Plunket, Chairman	Stacy G. London
Phillip Holt, Vice Chair	George "Cliff" McCauley
Will Lucas	Lori B. McCool
Hector Cerna	Vince Puente
Molly Curl	Robin Armstrong

Finance Commission Chairman Paul Plunket announced a quorum with ten members present.

Chairman Paul Plunket made a motion to excuse Bob Borochoff from the Finance Commission meeting held on August 15, 2019. There were no objections and the motion passed unanimously. (1:11:35 on audio file)

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
<b>A. Finance Commission Matters</b>		
1. General Public Comment	No Action Required.	:41 start of discussion
2. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' Management Response to the Efficiency Audit Regarding Sunset Recommendation 2.6 – "Direct the Finance Commission to minimize duplication of agency functions and promote more cost efficient administration of the finance agencies."	Public Comment was made by Steve Scurlock on behalf of the Independent Bankers Association of Texas (IBAT). No action was taken and a vote was deferred to the October 18, 2019 meeting.	1:23 start of discussion

Chairman Paul Plunket called for a break at 2:59 p.m. (1:12:08 on the audio file). The open meeting resumed at 3:12 p.m. (1:12:25 on the audio file.)

Chairman Paul Plunket called for Executive Session at 3:12 p.m. (1:12:44 on the audio file). The open meeting resumed at 4:27 p.m. (1:13:12 on the audio file.)

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
<p>3. Discussion and Consultation with Attorney and Possible Vote to Take Action Pursuant to §551.071, Texas Government Code, for the purpose of seeking the advice or attorney-client privileged communications from our attorneys, including matters related to the potential financial exposure of the Finance Commission Agencies and their officers and the Finance Commission and its officers and including matters of pending and contemplated litigation.</p> <p>A. Office of Attorney General Legal Counsel Training on Antitrust Issues for Regulators</p>	<p>Deferred to Executive Session – no vote taken.</p>	<p>n/a</p>
<p><b>B. Office of Consumer Credit Commissioner</b></p>		
<p>1. Discussion of and Possible Vote to Take Action on Anticipated and Pending Litigation</p> <p><i>Ernest Polk v. Texas Office of Consumer Credit Commissioner; Cause No. 2018-04375, in the 281st Judicial District Court of Harris County, Texas</i></p> <p><i>State of Texas v. Cash Auto Sales, Inc. f/k/a Larry Lake d/b/a Cash Auto Sales and VIP Finance of Texas, Inc. f/k/a Travis Lake d/b/a VIP Finance; Cause No. 05-18-00198-CV, in the Court of Appeals for the Fifth Judicial District, Dallas, Texas</i></p>	<p>Deferred to Executive Session – no vote taken.</p>	<p>n/a</p>

There being no further business, Chairman Paul Plunket adjourned the meeting of the Finance Commission at 4:27 p.m. (1:13:24 on the audio file).

/s/

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Paul W. Plunket, Chairman  
 Finance Commission of Texas

/s/

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Charles G. Cooper, Executive Director  
 Finance Commission of Texas

/s/

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Brenda Medina, Executive Assistant  
 Finance Commission of Texas