

**MINUTES OF THE
AUDIT COMMITTEE MEETING
Thursday, April 11, 2019**

The Audit Committee of the Finance Commission of Texas convened at 3:30 p.m. on April 11, 2019 with the following members present:

Audit Committee Members in Attendance:

Molly Curl, Chair
Hector Cerna
Paul Plunket

Molly Curl announced there was a quorum of the Audit Committee of the Finance Commission of Texas with three members present. She noted that Lori McCool was not present and Paul Plunket is filling in for her. (.08 on audio file)

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Review and Approval of the Minutes of the February 14, 2019 Audit Committee Meeting	Paul Plunket made a motion to Approve the Minutes of the February 14, 2019 Audit Committee Meeting. Hector Cerna seconded, and the motion passed.	:22 start of discussion :36 vote
B. Review of Agencies' Activities	No Action Required.	:51 start of discussion
C. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' February 28, 2019 Investment Officer Reports <ol style="list-style-type: none"> 1. Texas Department of Banking 2. Department of Savings and Mortgage Lending 3. Office of Consumer Credit Commissioner 	Hector Cerna made a motion to Recommend that the Finance Commission Approve the Agencies' February 28, 2019 Investment Officer Reports. Paul Plunket seconded, and the motion passed.	3:26 start of discussion 11:46 vote
D. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Office of Consumer Credit Commissioner's Internal Audit Report as Prepared and Presented by McConnell & Jones LLP Regarding the Investment Administration Controls of the Texas Financial Education Endowment Fund	Paul Plunket made a motion to Recommend that the Finance Commission Approve the Office of Consumer Credit Commissioner's Internal Audit Report as Prepared and Presented by McConnell & Jones LLP Regarding the Investment Administration Controls of the Texas Financial Education Endowment Fund. Hector Cerna seconded, and the motion passed.	12:06 start of discussion 18:49 vote

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E. Report on Activities Relating to the Texas Financial Education Endowment Fund	No Action Required.	19:23 start of discussion

There being no further business of the Audit Committee of the Finance Commission of Texas, Molly Curl adjourned the meeting at 4:00 p.m. (26:56 on the audio file)

/s/

Molly Curl, Audit Committee Chair
Finance Commission of Texas

/s/

Charles G. Cooper, Executive Director
Finance Commission of Texas

/s/

Brenda Medina, Executive Assistant
Finance Commission of Texas