

**MINUTES OF THE
AUDIT COMMITTEE MEETING
Thursday, February 14, 2019**

The Audit Committee of the Finance Commission of Texas convened at 3:30 p.m. on February 14, 2019 with the following members present:

Audit Committee Members in Attendance:

Molly Curl, Chair

Lori McCool

Paul Plunket (in Hector Cerna's absence)

Molly Curl announced there was a quorum of the Audit Committee of the Finance Commission of Texas with three members present.

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Review and Approval of the Minutes of the October 19, 2018 Audit Committee Meeting	Paul Plunket made a motion to Approve the Minutes of the October 19, 2018 Audit Committee Meeting. Lori McCool seconded, and the motion passed.	00:01 start of discussion 00:38 vote
B. Review of Agencies' Activities	No Action Required.	00:52 start of discussion
C. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' November 30, 2018 Investment Officer Reports <ol style="list-style-type: none"> 1. Department of Savings and Mortgage Lending 2. Office of Consumer Credit Commissioner 3. Texas Department of Banking 	Lori McCool made a motion to Recommend that the Finance Commission Approve the Agencies' November 30, 2018 Investment Officer Reports. Paul Plunket seconded, and the motion passed.	10:02 start of discussion 20:46 vote
D. Discussion of and Possible Vote to Recommend that the Finance Commission take Action on the Agencies' 2019 First Quarter Financial Statements <ol style="list-style-type: none"> 1. Department of Savings and Mortgage Lending 2. Office of Consumer Credit Commissioner 3. Texas Department of Banking 	Paul Plunket made a motion to Recommend that the Finance Commission Approve the Agencies' 2019 First Quarter Financial Statements. Lori McCool seconded, and the motion passed.	21:11 start of discussion 29:54 vote

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E. Report on Activities Relating to the Texas Financial Education Endowment Fund	No Action Required.	30:01 start of discussion

There being no further business of the Audit Committee of the Finance Commission of Texas, Molly Curl adjourned the meeting at 4:03 p.m. (33:09) *on the audio file*)

/s/ Molly Curl
Molly Curl, Audit Committee Chair
Finance Commission of Texas

/s/ Charles G. Cooper
Charles G. Cooper, Executive Director
Finance Commission of Texas

/s/ Brenda Medina for
Anne Benites, Executive Assistant
Finance Commission of Texas