

**MINUTES OF THE
AUDIT COMMITTEE MEETING
FRIDAY, AUGUST 17, 2018**

The Audit Committee of the Finance Commission of Texas reconvened at 8:00 a.m. on August 17, 2018, with the following members present:

Audit Committee Members in Attendance:

Molly Curl, Chairman
Lori McCool
Vince E. Puente

Additional Members in Attendance:

Stacy G. London
Phillip Holt
Bob Borochoff
Hector Cerna
Will Lucas
Cliff McCauley
Matt Moore
Paul Plunket

Audit Committee Chairman Curl announced that there was a quorum of the Audit Committee of the Finance Commission of Texas with three members present.

AGENDA ITEM	ACTION	LOCATION ON VIDEO FILE
G. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Selection of an Internal Auditor for the Finance Commission Agencies for Fiscal Year 2019	Vince Puente made a motion to Recommend that the Finance Commission Approve the Selection of McConnell & Jones LLP as Internal Auditor for the Finance Commission Agencies for Fiscal Year 2019. Lori McCool seconded, and the motion passed.	00:01 start of discussion 00:55 vote
L. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' Fiscal Year 2019 Operating Budgets	Lori McCool made a motion to Recommend that the Finance Commission Approve the Agencies' Fiscal Year 2019 Operating Budgets. Vince Puente seconded, and the motion passed.	01:31 start of discussion 35:06 vote

There being no further business of the Audit Committee of the Finance Commission of Texas, Chairman Curl adjourned the meeting at 8:36 a.m. (35:30) *on the audio file*

/s/ Lori McCool (in place of Molly Curl's absence)
Lori McCool (in Molly Curl's absence)
Finance Commission of Texas

/s/ Charles G. Cooper
Charles G. Cooper, Executive Director
Finance Commission of Texas

/s/ Anne Benites
Anne Benites, Executive Assistant
Finance Commission of Texas