

**MINUTES OF THE  
AUDIT COMMITTEE MEETING  
Friday, December 15, 2017**

The Audit Committee of the Finance Commission of Texas convened at 8:02 a.m. on December 15, 2017, with the following members present:

**Audit Committee Members in Attendance:**

Molly Curl, Chairman  
Lori McCool  
Vince E. Puente

**Additional Members in Attendance:**

Stacy G. London  
Jay Shands  
Hector Cerna  
Phillip Holt  
Will Lucas  
Paul Plunket

Audit Committee Chairman Curl announced that there was a quorum of the Audit Committee of the Finance Commission of Texas with three members present.

<b>AGENDA ITEM</b>	<b>ACTION</b>	<b>LOCATION ON AUDIO FILE</b>
A. Review and Approval of the Minutes of the October 20, 2017, Audit Committee Meeting	Lori McCool made a motion to Approve the Minutes of the October 20, 2017 Audit Committee Meeting. Vince Puente seconded, and the motion passed.	00:21 start of discussion 00:34 vote
B. Audit Committee Review of Agencies' Activities	No Action Required.	00:54 start of discussion
C. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' Fiscal Year 2018 Internal Auditor's Risk Assessment and Audit Plan	Lori McCool made a motion to Recommend that the Finance Commission Approve the Agencies' Fiscal Year 2018 Internal Auditor's Risk Assessment and Audit Plan. Vince Puente seconded, and the motion passed.	05:00 start of discussion 22:26 vote

<b>AGENDA ITEM</b>	<b>ACTION</b>	<b>LOCATION ON AUDIO FILE</b>
D. Report on Activities Relating to the Texas Financial Education Endowment Fund	No Action Required.	22:48 start of discussion

There being no further business of the Audit Committee of the Finance Commission of Texas, Molly Curl adjourned the meeting at 8:26 a.m. (24:10) *on the audio file*)

/s/Molly Curl

Molly Curl, Audit Committee Chair  
Finance Commission of Texas

/s/Charles G. Cooper

Charles G. Cooper, Executive Director  
Finance Commission of Texas

/s/Anne Benites

Anne Benites, Executive Assistant  
Finance Commission of Texas