FINANCE COMMISSION OF TEXAS

STRATEGIC PLANNING COMMITTEE MEETING

Friday, June 10, 2016
8:30 a.m. or upon adjournment of the Audit Committee (whichever is later)

Finance Commission Building
William F. Aldridge Hearing Room,
2601 N. Lamar Blvd.
Austin, Texas 78705

Public comment on any agenda item or issue under the jurisdiction of the Finance Commission agencies is allowed unless the comment is in reference to a rule proposal for which the public comment period has ended. However, upon majority vote of the Commission, public comment may be allowed related to final rule adoption.

A. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the 2017 – 2021 Strategic Plans

1. Department of Savings and Mortgage Lending
2. Office of Consumer Credit Commissioner
3. Texas Department of Banking

B. Discussion of the 2017 – 2021 Strategic Plan for the Texas Finance Commission

NOTE: The Strategic Planning Committee may go into executive session (close its meeting to the public) on any agenda item if appropriate and authorized by the Open Meetings Act, Texas Government Code, Chapter 551.

Meeting Accessibility: Under the Americans with Disabilities Act, the Finance Commission will accommodate special needs. Those requesting auxiliary aids or services should notify the Texas Department of Banking, 2601 North Lamar Boulevard, Austin, Texas 78705, (512) 936-6222, as far in advance of the meeting as possible.

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Texas Finance Code, Section 11.002. PURPOSE OF COMMISSION; STRATEGIC PLAN

(a) The finance commission is responsible for overseeing and coordinating the Texas Department of Banking, the Department of Savings and Mortgage Lending, and the Office of Consumer Credit Commissioner and serves as the primary point of accountability for ensuring that state depository and lending institutions function as a system, considering the broad scope of the financial services industry. The finance commission is the policy-making body for those finance agencies and is not a separate state agency. The finance commission shall carry out its functions in a manner that protects consumer interests, maintains a safe and sound banking system, and increases the economic prosperity of the state.

(b) The finance commission shall prepare and periodically update a strategic plan for coordination of the state financial system. Each finance agency shall cooperate in preparation of the plan.