

# MINUTES OF STUDY COMMITTEE MEETING

Friday, October 17, 2014

The Study Committee of the Finance Commission of Texas met Friday, October 17, 2014, in the Finance Commission Building, William F. Aldridge Hearing Room, 2601 North Lamar Boulevard, Austin, Texas.

## **Members in attendance:**

Jay Shands, Study Committee Chair  
Susan Burton, Study Committee Member  
Will Lucas, Study Committee Member

## **Others in attendance:**

Leslie Pettijohn, Commissioner, Office of Consumer Credit Commissioner (OCCC)  
Charles Cooper, Executive Director to the Finance Commission and Commissioner, Department of Banking (DOB)  
Caroline C. Jones, Commissioner, Texas Department of Savings and Mortgage Lending (TDSML)

Study Committee Chair Jay Shands announced a quorum was present and called the meeting to order at 8:01 a.m.

## **Study Committee Review of Agencies' Activities**

Commissioner Cooper reported no activities

## **Discussion of and Possible Vote to Take Action on the Revisions of the Finance Commission's Policies and Procedures**

Commissioner Cooper stated that the policies and procedures of the Finance Commission are updated every two years and Deputy Commissioner Stephanie Newberg lead the discussion.

Stephanie Newberg stated that the policies and procedures were updated with input from all of the agencies. The edits made were statutory changes from the last session, alignment with the strategic plan, some consistency issues, and redundant provisions were deleted. During the discussion, it was suggested that some non-substantive clerical changes needed to be made along with clarifying language regarding hotel reimbursements. The following language was suggested for the policies and procedures for hotel reimbursements: a rate of \$150 or current federal city travel regulation rate per night, whichever is greater.

Will Lucas made a motion to approve the policies and procedures with the discussed changes. Susan Burton seconded and the motion passed.

There being no further business of the Study Committee of the Finance Commission of Texas, Chair Jay Shands adjourned the meeting at 8:16 a.m.

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Jay Shands, Chair of the Study Committee  
Finance Commission of Texas

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Charles G. Cooper, Executive Director of the  
Finance Commission of Texas

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Judy Schooling, Executive Assistant  
Finance Commission of Texas