



53RD DISTRICT COURT

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May 1, 2006

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Re: Cause No. GN4-00269; *Association of Community Organizations for Reform now (Acorn), Valerie Norwood, Elsie Shows, Maryann Robles-Valdez, Bobby Martin, Pamela Cooper, and Carlos Rivas vs. Finance Commission of Texas and Credit Union Commission of Texas vs. Texas Bankers Association*, in the 126th Judicial District, Travis County, Texas

Dear Counsel:

Enclosed is a copy of Final Summary Judgment and Temporary Stay Order in the above-cause. This order has been signed by the Court and filed with the District Clerk's office.

Sincerely,

A handwritten signature in cursive script that reads "Nancy Herrera".

NANCY HERRERA
Judicial Aide, 53rd District Court
Travis County, Texas

Orig: Ms. Amalia Rodriguez-Mendoza, Travis County District Clerk

No. GN 400269

ASSOCIATION OF COMMUNITY ORGANIZATIONS FOR REFORM NOW (ACORN), VALERIE NORWOOD, ELSIE SHOWS, MARYANN ROBLES-VALDEZ, BOBBY MARTIN, PAMELA COOPER, and CARLOS RIVAS,)	IN THE DISTRICT COURT
PLAINTIFFS,)	
VS.)	
FINANCE COMMISSION of TEXAS, and CREDIT UNION COMMISSION of TEXAS,)	OF TRAVIS COUNTY, TEXAS
DEFENDANTS,)	
VS.)	
TEXAS BANKERS ASSOCIATION,)	
DEFENDANT-INTERVENOR.)	126th JUDICIAL DISTRICT

FINAL SUMMARY JUDGMENT AND TEMPORARY STAY ORDER

Plaintiffs challenge the validity of rules adopted by Defendants Finance Commission of Texas and Credit Union Commission of Texas which purport to interpret Article XVI, Section 50(a)(6) of the Texas Constitution. Defendants along with Intervenor Texas Bankers Association defended the rules. There are no genuine issues of material fact, and the parties are entitled to judgment as a matter of law. The Court has considered all pleadings, motions, cross motions, responses, replies and other materials filed with the Court. After consideration of these materials and considering arguments of counsel, the Court ORDERS and declares the following rules invalid or denies Plaintiffs relief:

1. Rules 7 TAC 153.1(11), 153.5(3), (4), (6), (8), (9), and (12) are invalid;

2. Rule 7 TAC 153.12(2) is invalid as to orally submitted applications, and not invalid as to electronically submitted applications;

3. Rule 7 TAC 153.13(4) is invalid;

4. Plaintiffs' challenge to Rules 7 TAC 153.15(2) and (3) is denied;

5. Rule 7 TAC 153.18(3) is invalid;

6. Rule 7 TAC 153.20 is invalid;

7. Rule 7 TAC 153.22 is invalid;

8. Plaintiffs' challenge to Rules 7 TAC 153.51(1) and (3) is denied; and

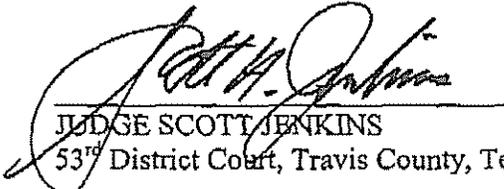
9. Rule 7 TAC 153.84(1) is invalid.

It is further ORDERED that this judgment is stayed in all respects for thirty days, and the rules declared to be invalid by this judgment remain in effect during that time regardless of whether this judgment is superseded by the posting of a bond, filing a notice of appeal or other action of a party.

All other relief requested by any party is denied. Costs are taxed against Defendants.

This order disposes of all claims and all parties and is final and appealable.

Signed this 29th day of April, 2006.



JUDGE SCOTT JENKINS
53rd District Court, Travis County, Texas